

To: BrokerCreditService (Cyprus) Limited, Spyrou Kyprianou & 1 Oktovriu, 1, VASHIOTIS KALANDE OFFICES, 2nd Floor, Mesa Geitonia, 4004, Limassol, Cyprus

From: [CLIENT], [ADDRESS]

[DATE]

Dear Sir/Madam,

Re: Notice of Termination of Portfolio Management Agreement

Reference is made to Portfolio Management Rules (**Rules**) entered between BrokerCreditService (Cyprus) Limited (**you, your or BCS Cyprus**) and me by virtue of Portfolio Management Agreement No. [NUMBER] dated [DATE], constituting with other documents incorporated therein by reference a single agreement between you and me (**Agreement**).

Capitalized terms used but not defined herein have the meanings ascribed to them under the Rules.

I hereby notify you of my decision to terminate the Agreement pursuant to clause 11.1 of the Rules with effect from the date following ten (10) calendar days after the date hereof (**Termination Date**).

I hereby further authorize and instruct you to:

- (i) sell all Financial Instruments in my Account;
- (ii) transfer out any outstanding cash balance in my Account (including, without limitation, any amounts of cash received for my benefit after the date of this Notice and/or the Termination Date) to my bank account communicated to you in the Client's Questionnaire and specified in the Schedule hereto;
- (iii) to execute, deliver and perfect all documents (including any instruments of transfer) and do all other things in my name and on my behalf and as my act and deed that you may consider to be necessary or desirable for carrying out the instructions specified above.

I, with effect from the Termination Date, release and forever discharge you from all and/or any actions, claims, rights, demands and set-offs, whether in this jurisdiction or any other, whether or not presently known to me or to the law, and whether in law or equity, that I ever had, may have or hereafter can, shall or may have against you, including, without limitations, any claims of compensation for damage, or loss of profit, or both, pursuant to applicable laws, including Law regarding the provision of investment services, the exercise of investment activities and the operation of regulated markets L.87(I)/2017, as amended from time to time, arising out of or connected with:

- (i) the Agreement;
- (ii) any Strategy;
- (iii) the conditions of sale of Financial Instruments carried out pursuant to my instructions hereunder;
- (iv) any complaints submitted by me to you before the Termination Date;
- (v) any other matter arising out of or connected with the relationship between us before the Termination Date,

other than those directly arising out of your willful misconduct.

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Signature

.....

Print Name

Bank Account Details

Beneficiary: [...]

Account number: [...]

Currency: [...]

Bank: [...]

Bank address: [...]

SWIFT: [...]

Corresponding account: [...]

Correspondent bank: [...]

SWIFT: [...]

Purpose of payment: Termination of Portfolio Management Agreement No [...] dated [...]