

RIGHT OF WITHDRAWAL

Where you are a natural person acting under the Terms of Business for purposes outside your trade, business or profession and you have entered into a contract with us by accepting the Terms by electronic means, agreed between you and us for that purpose, you will have NO right to withdraw from the contract as per the Distance Marketing of Financial Services to Consumers Law of (242(I)/2004) (“Consumer Law”).

Nonetheless, you may withdraw from the contract pursuant to clause 15 of these General Terms to the Terms of Business.

No indication of the reasons of withdrawal of the contract is required, except in cases where BrokerCreditService (Cyprus) Limited (“BCS”) believes that is necessary for BCS to comply with its regulatory obligations or where BCS has reasonable doubts as whether the right of withdrawal is properly exercised.

FEES, COMISSIONS, CHARGES, EXPENSES AND COSTS

Please note that in case of withdrawal from the contract, you will pay fees, charges, expenses and costs in accordance with the section 9 of the Terms of Business and as established in the Fee Schedule available on our website or provided to you by other means.

Unless otherwise agreed, BCS will impose the relevant fees and commissions on you in the following cases, in particular:

FACTS OF THE CASE		BCS FEES AND COMISSIONS
1	You and BCS have entered into the contract and you do not transfer funds or financial instruments to your account	No fee and commission
2	You and BCS have entered into the contract and you transfer funds to your account	Fee for withdrawal of funds in accordance with the Fee Schedule. The minimum monthly fee for access to brokerage service in the amount of 7 US Dollars
3	You and BCS have entered into the contract and you transfer financial instruments to your account	Fee for withdrawal/transfer of financial instruments in accordance with the Fee Schedule. Monthly portfolio maintenance fee shall be 0,0125 % of total market value of all Financial Instruments held with Euroclear, DTC and other custody at the end of the month denominated in U.S. Monthly Eurobonds maintenance fee shall be 0,0125 % of total market value at the end of the month, but if there are no quotes for the last 30 days from the settlement date or there were none at all, the settlement is based on the nominal value of the securities.
4	You and BCS have entered into the contract and you make transactions with financial instruments / you place an order.	Fees and commissions regarding the relevant services as per Fee Schedule and in accordance with you Tariff plan

5	You and BCS have entered into the contract and upon termination you have funds in your account	Account termination fee in the amount of 50 US Dollars (once off) which amount may not exceed remained balance on the account.
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Please note that the table above provides a summary of our fees and commissions in the specific cases and for information purposes only, and shall not be treated as an offer, advice or solicitation of any kind. Furthermore, our fees and commissions are subject to change at any time without your consent. Therefore, prior to making a decision to enter into or terminate a contract or with us or other decision in respect of the contract with us please read the Terms of Business and Fee Schedule carefully.