

## SCHEDULE K: GIVE-UP TRADES

1. This Schedule sets out the basis on which we may effect sales or purchases of securities which may be given up to a third party broker nominated by you (**give-up broker**).
2. You may from time to time submit certain orders to us which you may identify as orders to be given up to a give-up broker.
3. Where we fill such orders, we may treat the resulting executions as not having been accepted by you, but as being available to be given up to the give-up broker. We shall nonetheless notify you of such executions effected, so that you may notify the relevant give-up broker.
4. The give-up broker may then offer to enter into transactions with us which may correspond to such executions and we may accept such offers and shall deem the give-up to have been effective upon the settlement of such transactions. Any such transactions shall be effected bilaterally between the give-up broker and us and not pursuant to the Terms of Business or any other terms or agreements in place between you and us.
5. At any time prior to such settlement we may, in our absolute discretion:
  - (a) settle the relevant order or part thereof into your account without further reference to you, whereupon you will be deemed to have accepted the order for your own account;
  - (b) enter into further sale or purchase transactions to offset our or your risk in relation to the relevant securities; and/or
  - (c) take any other action we may deem necessary to remove or minimize our or your risk.
6. We may charge fees (at a pre-agreed rate) in respect of settled give-up transactions, for which we may invoice you monthly.
7. You agree to indemnify and keep indemnified any and all Indemnified Parties (as defined in the General Terms) in full and immediately on demand from and against all and any Loss (as defined in the General Terms) suffered or incurred by us or them and arising out of, or in connection with the arrangements set out in this Schedule and in particular any actions we may take pursuant to clause 5 above. On termination of this Schedule or the Terms of Business, this clause 7 shall continue in force and effect.