

## WRITTEN AUTHORISATION

We, the undersigned for [COMPANY NAME, NUMBER] (the 'Company'), are the holder of one or several accounts for which instructions may be given under the Terms of Business for Professional Clients and Eligible Counterparties BrokerCreditService (Cyprus) Limited, as amended from time to time (the 'Terms' or 'Terms of Business') to which we are a party.

We hereby authorise [FULL NAME, ID] (the 'Authorised Person') to act for and on behalf of the Company by authorising the following transactions with respect to all accounts held by the Company with BrokerCreditService (Cyprus) Limited ("BCS") being at the time of the respective use of this authorisation "margin" accounts as an authorised person:

- (a) To give instructions to enter into transactions in financial instruments and currencies ('Trading Instructions'), vary or cancel Trading Instructions, in whole or in part;
- (b) To make use of any loans granted;
- (c) To accept and confirm statement of accounts, confirmations of transaction and other settlement and reporting documents;
- (d) To utilise electronic data communication facilities; and
- (e) Generally to do such further acts and things as shall be deemed necessary or appropriate in connection with, or to carry out the actions contemplated by, the foregoing.

We certify that the signature appearing below is that of the Authorised Person appointed by us hereunder. We agree that BCS may require further identification of the Authorised Person.

\_\_\_\_\_  
Specimen Signature  
\_\_\_\_\_

The Authorised Person is neither entitled to delegate his/her authority to another person nor grant another person a similar authorisation in Company's name. The Authorised Person is not entitled to withdraw any funds and/or financial instruments from Company's accounts with BCS using outward transfer orders.

This authorisation may be revoked at any time. In order for such revocation to be valid, it must be sent to BCS to the address specified in the Terms. The revocation takes effect upon confirmation by BCS. A revocation made in any other manner is invalid.

Capitalised terms used herein but not otherwise defined shall have the meanings assigned in the Terms.

This authorisation (and any dispute, controversy, proceeding or claim of whatever nature arising out of or in any way relating to this authorisation, its formation or any act performed or claimed to be performed under it (including non-contractual disputes or claims)) shall be governed by and construed in accordance with the law of the Republic of Cyprus.

Signed for and on behalf of the Company this [DAY] day of [MONTH] the year two thousand and thirteen in [CITY], [COUNTRY].

Signature \_\_\_\_\_  
[FULL NAME]  
[POSITION/TITLE]