

WRITTEN AUTHORISATION

We, the undersigned for [COMPANY NAME, NUMBER] (the 'Company'), are the holder of one or several accounts for which instructions may be given under the Terms of Business for Professional Clients and Eligible Counterparties BrokerCreditService (Cyprus) Limited, as amended from time to time (the 'Terms' or 'Terms of Business') to which we are a party.

We hereby authorise [FULL NAME, ID] (the 'Authorised Person') to act for and on behalf of the Company by authorising transactions with respect to all accounts held by the Company with BrokerCreditService (Cyprus) Limited ('BCS') being at the time of the respective use of this authorisation 'margin' accounts as an authorised person.

This authorisation authorises the Authorised Person to give all instructions which may be authorised by an authorised person under the Terms of Business, for example:

- (a) To dispose of any funds and/or financial instruments using transfer orders;
- (b) To make use of any loans granted;
- (c) To accept and confirm statement of accounts, confirmations of transaction and other settlement and reporting documents;
- (d) To utilise electronic data communication facilities; and
- (e) Generally to do such further acts and things as shall be deemed necessary or appropriate in connection with, or to carry out the actions contemplated by, the foregoing.

We certify that the signature appearing below is that of the Authorised Person appointed by us hereunder. We agree that BCS may require further identification of the Authorised Person.

Specimen Signature

The Authorised Person is neither entitled to delegate his/her authority to another person nor grant another person a similar authorisation in Company's name.

This authorisation may be revoked at any time. In order for such revocation to be valid, it must be sent to BCS to the address specified in the Terms. The revocation takes effect upon confirmation by BCS. A revocation made in any other manner is invalid.

Capitalised terms used herein but not otherwise defined shall have the meanings assigned in the Terms.

This authorisation (and any dispute, controversy, proceeding or claim of whatever nature arising out of or in any way relating to this authorisation, its formation or any act performed or claimed to be performed under it (including non-contractual disputes or claims)) shall be governed by and construed in accordance with the law of the Republic of Cyprus.

Signed for and on behalf of the Company this [DAY] day of [MONTH] the year two thousand and thirteen in [CITY], [COUNTRY].

Signature _____
[FULL NAME]
[POSITION/TITLE]