

BrokerCreditService (Cyprus) Limited
Suite 2, Geopyxis Center
168 Makariou III Avenue
3027 Limassol
Cyprus

Date:.....

SUBACCOUNT OPENING APPLICATION FORM

In this Subaccount Opening Application Form we refer to the Terms of Business for Professional Clients and Eligible Counterparties of BrokerCreditService (Cyprus) Limited (the 'Terms' or 'Terms of Business'), as the same may be amended from time to time.

In our capacity as agent we, acting in our own name but on behalf and for the benefit of an underlying customer (the 'customer'), now request you to establish and maintain a separate subaccount for the customer referred to hereinabove.

We hereby undertake in cases where the payments in relation to the transactions executed by you for the subaccount mentioned above are to be made directly or indirectly by the customer to your bank account, to inform you on the customer's details and to provide you before the due date for settlement all necessary information and documents, including, for the avoidance of doubt, customer's due diligence documents and relevant settlement instructions.

We agree that to settle the transactions for the customer you might be obliged to reveal the above information and details to the exchanges, clearing houses, custodians or banks (where DVP is not applicable) upon their request as per applicable law, rules and regulations. We further undertake to advise you on any extra amount which is a service fee payable by the customer in consideration for our service in each of those payments.

By signing below we agree to accept and be bound by the terms and conditions set forth in the Section G of the Terms of Business as they may be amended from time to time.

Yours faithfully,

For and on behalf of

By.....

Full Name

Position/Title

We can confirm your above application has been granted approval and a subaccount no._____ has been opened on_____ as requested subject to the provisions of the Terms.

For and on behalf of

BrokerCreditService (Cyprus) Limited

By.....

Full Name

Position/Title
