

FEE SCHEDULE

effective from 01/08/2019

I. Brokerage Services

1. Brokerage services on Russian Stock Exchanges, LSE and the US markets (NYSE, NASDAQ, NYSE MKT) (trading through QUIK Trading System)

1.1. Tariff plan "BCS Professional"¹

Market	Daily Turnover (RUB)	Commission ²	Minimum Fee	Clearing Fee	MetaTrader monthly maintenance fee	Quik monthly maintenance fee ³
MICEX ^{4, 5}	< 1 000 000	0.06%	50 RUB per day ⁶	N/a	RUB 200	300 RUB or 4 USD
	1 000 001 – 5 000 000	0.03%				
	5 000 001 – 15 000 000	0.025%				
	> 15 000 000	0.02%				
MICEX Classica	N/a	0.2%	1500 RUB per day + re-registration fee	N/a	N/a	
FORTS ⁷	N/a	1 RUB per contract	100 RUB per month ⁶	N/a	RUB 200	
Execution of options (expiration) on FORTS	N/a	1 RUB per contract			N/a	
LSE IOB ⁵	N/a	0.06% of daily turnover	10 USD per order ⁸	N/a	N/a	
NYSE, NYSE MKT, NYSE Arca,	N/a	0.01 USD per share	1 USD per order ⁸	N/a	RUB 200	

NASDAQ and other US stock exchanges ⁵						
CBOE and other US option trading venues	N/a	1.5 USD per contract	N/a	N/a	Na	N/a

¹ This Tariff relates to trading on Russian markets, LSA and American markets. Minimum amount for selection of this Tariff plan shall be not less than 10,000 USD (or its equivalent).

² All commissions and fees are exclusive of exchange fees, other fees, duties and taxes whatsoever, connected with execution of the order and/or transaction which shall be paid by Client additionally. Commission for cancelation of Client's instruction for transfer of non-Russian securities is 12 EURO.

³ Monthly maintenance fee for WebQUIK system is 300 Russian Rubles or 4 USD, monthly maintenance fee for PocketQUIK system (types: i Quik, iQuik X, iQuik HD, Quik Android, Quik Android X) is 200 Russian Rubles or 3 USD for each type. BCS shall debit Client account for a monthly maintenance fee on the first business day of the month or on the date on which the trading terminal has been connected.

⁴ The amount of T+N Transaction executed at any date (except for negotiated T+N Transactions, in accordance with TS Rules) shall be included in the total turnover in respect of trades on executed on that date.

⁵ Commission for mandatory closure of Client's position is equal to 0.1% of the closing position's turnover.

⁶ Provided that at least one transaction has been executed within the period.

⁷ Collateral liquidity ratio is 0,5. Commission for mandatory closure of Client's position in contract is 2 RUB per one contract.

⁸ The minimum fee per order is charged by BCS in case if least one trade has been made upon such order.

1.2. Tariff plan “BCS Expert”¹

Market	Daily Turnover (RUB)	Commission ²	Minimum Fee	Clearing Fee	MetaTrader monthly maintenance fee	Quik monthly maintenance fee ³
MICEX (main market) ⁴	< 100 000	0.095%	150 RUB month ⁶	N/a	RUB 200	300 RUB or 4 USD
	100 001 – 300 000	0.07%				
	300 001 – 1 000 000	0.055%				
	1 000 001 – 5 000 000	0.04%				
	5 000 001 – 15 000 000	0.03%				
	> 15 000 001	0.021%				
FORTS ⁵	N/a	5 RUB per contract			RUB 200	
Execution of options (expiration) on FORTS	N/a	5 RUB per contract			N/a	

¹ This Tariff relates to trading on Russian markets. Minimal amount for selection of BCS Expert Tariff plan shall be not less than 10 000 USD (or its equivalent). If amount on Client’s account reduces to USD 8 000, access to information provided shall be suspended.

²All commissions and fees are exclusive of exchange fees, other fees, duties and taxes whatsoever, connected with execution of the order and/or transaction and they shall be paid by Client additionally.

³ Monthly maintenance fee for WebQUIK system is 300 Russian Rubles or 4 USD, monthly maintenance fee for PocketQUIK system (types: i Quik, iQuik X, iQuik HD, Quik Android, Quik Android X) is 200 Russian Rubles or 3 USD for each type. BCS shall debit Client’s account for a monthly maintenance fee on the first business day of the month or on a date the trading terminal has been connected.

⁴ Commission for mandatory closure of Client’s position is equal to 0.1% of the closing position’s turnover.

⁵ Collateral liquidity ratio is 0,5. Commission for mandatory closure of Client’s position in contract is 2 RUB per one contract.

⁶ Provided that at least one transaction has been executed within current month at any market. It shall be debited from MICEX.

1.3. Tariff plan “BCS Voice Trading”¹

Minimum amount for selection of the Tariff plan shall be not less than 25 000 USD or its equivalent. For the purposes hereof the Value of Client’s Assets shall be determined as: the Value of Client’s Assets = Cash Assets + Securities, where

(i) Cash assets – shall mean the amount of cash assets transferred by Client from its bank account with financial institution to the account with BCS, with the exceptions of Collateral for derivatives and T+N Transaction; and

(ii) Securities – shall mean the value of Russian securities reserved for execution in one of the trading systems and are not collateral for derivatives and the value of non- Russian securities reserved for execution in one of the trading systems at the end of the trading day.

The value of Russian securities shall be valued at a price of a last purchase transaction of these securities at close of a trading provided by a market operator. The value of non-Russian securities shall be valued at the price of a last transaction of these securities at close of a trading day on non-Russian markets (LSE IOB, NYSE, NASDAQ, and NYSE MKT), the said information is provided by the third parties in accordance with agreement and/or by the Bloomberg information system.

If Client’s Assets on the broker’s account are less than 75% of the Value of the Client’s Assets on the date of the selection of the Tariff plan, BKC is entitled to block the provision of services to Client until the Client’s Assets become more than 75% of the Value of the Client’s Assets at the date of the selection of the Tariff plan.

If the Value of the Client’s Assets is valued at the price of less 25 000 USD on a last trading day of the reporting month, BCS is entitled provide services in accordance with the Tariff plan «BCS Professional» from the first day of the month following the reporting. If the Client disagrees with conditions of the Tariff plan «BCS Professional» Client may choose another tariff plan specified in this Schedule pursuant to the terms and procedures set forth in the Terms of Business and this Schedule. BCS in its reasonable discretion has a right to refuse to provide services in accordance with this Tariff plan if the Client’s Assets is less than 25 000 USD.

Market	Commission ²	Minimum Commission	WebQuik monthly maintenance fee ³	PocketQuik (types: iQuik, iQuik X, iQuik HD, Quik Android, Quik Android X) monthly maintenance fee for each type ³	MetaTrader 5 monthly maintenance fee
Moscow Exchange (without REPO transactions) ⁴	0,2% of daily turnover ⁵	N/A	300 RUB or 4 USD	200 RUB or 3 USD	200 RUB
Moscow Exchange, LSE (REPO transactions only)	300 RUB for each part of REPO transaction ⁴	N/A	N/A	N/A	200 RUB

Moscow Exchange Equity Capital Market ⁴	0,2% of daily turnover ⁵	1 500 RUB per day+ re registration fee	300 RUB or 4 USD	200 RUB or 3 USD	N/A
Operations on Derivatives market of Moscow Exchange	10 RUB per 1 contract	N/A	300 RUB or 4 USD	200 RUB or 3 USD	200 RUB
Execution of options (expiration) on Moscow Exchange Derivatives Market	10 RUB per 1 contract	N/A	N/A	N/A	N/A
NYSE, NASDAQ and other US stock exchanges ⁴	0,3% from the amount of each transaction + 0,01 USD per share	1 USD per order	300 RUB or 4 USD	200 RUB or 3 USD	N/A
LSE (without including REPO) ⁴	0.2% of daily turnover	10 USD per order	300 RUB or 4 USD	200 RUB or 3 USD	N/A
LSE (SETS)	0.2% of daily turnover	10 GBP per order	300 RUB or 4 USD	200 RUB or 3 USD	N/A
Cboe and other US option exchanges (Options)	N/A	1,5 USD per contract	N/A	N/A	N/A

¹ Tariff Plan 'BCS Voice Trading' allows you to give any trade orders and instructions orally. [This Tariff relates to trading on Russian markets, LSE and American markets.](#)

² All commissions and fees are exclusive of exchange fees, other fees, duties and taxes whatsoever, connected with execution of the order and/or transaction and they shall be paid by Client additionally. Commission for cancellation of Client's instruction on transfer of non-Russian securities is EUR 12.

³ BCS shall debit Client's account for a monthly maintenance fee on the first business day of the month or on a date a trading terminal has been connected.

⁴ Commission for mandatory closure of Client's position is equal to 0.1% of the closing position's turnover.

⁵ Commission is charged on execution day of a part of REPO transaction, in case of cancellation or termination of REPO transaction or a part of REPO transaction, commission will be charged on such cancellation or termination day.

1.4. Tariff plan “Navigator”

Market	Commission	Minimum Commission	Monthly Fee for an access to Electronic System (one terminal)		
			Web Quik	PocketQUIK system (types: i Quik, iQuik X, iQuik HD, Quik Android, Quik Android X) for each type	MetaTrader 5
Moscow Exchange, Securities Market, Main market sector ¹	0,5% of daily turnover	N/A	RUB 300 or USD 4	RUB 200 or USD 3	RUB 200
Moscow Exchange, Securities Market, Classica sector	0,2% of daily turnover ¹	RUB 1500 per day + re-registration fee	RUB 300 or USD 4	RUB 200 or USD 3	N/A
Moscow Exchange, FORTS	RUB 30 per 1 contract	N/A	N/A	N/A	RUB 200
Execution of options (expiration) on FORTS	RUB 1 per 1 contract	N/A	N/A	N/A	N/A

NYSE, NYSE MKT, NYSE Arca, NASDAQ and other US stock exchanges ¹	0.5% of daily turnover + 0.01 US dollar per share	1 USD per Order	RUB 300 or USD 4	RUB 200 or USD 3	RUB 200
LSE ¹	0.5 % from the volume of each transaction	10 USD per Order	N/A	N/A	N/A
LSE (SETS)	0.5 % from the volume of each transaction	10 GBP per Order	N/A	N/A	N/A
CBOE and other US option trading venues	N/a	3 USD per contract	N/a	N/a	N/a

¹ Commission for mandatory closure of Client's position is equal to 0.1% of the closing position's turnover.

General Provisions:

Effective Date: the date of application for the subscription for the tariff plan.

Minimum Value of Client's Assets required to subscribe for the tariff plan: USD 7,000.00 or its equivalent in other currency.

If on the last trading day of the reporting month the Value of Client's Assets is less than USD 7,000.00. BCS may at its own discretion change the tariff plan to "BCS Professional" from the first day of the month following the reporting month.

If Client does not wish to move to BCS Professional, Client may choose any other tariff available in accordance with BCS Fee Schedule.

If at any time after the Effective Date the Value of Client's Assets becomes less than 75% of its level as of the Effective Date, BCS may suspend the provision of services to Client until the Value of Client's Assets exceeds 75% of the Value of Client's Assets as of the Effective Date.

Value of Client's Assets means a sum of Client's funds and securities, where Client's funds shall mean any funds available on Client's account with BCS less any amounts due under the transactions of Client and any amount of collateral under the derivative transactions and other transactions of Client, and Client's securities shall mean the value of any securities available on Client's account, except for those reserved for settlement of Client's transactions and those forming part of collateral under derivatives or other transactions, as of the end of trading.

Any securities of Russian issuers shall be valued at the price of the last purchase trade at the close of a trading as provided by the relevant market operator. Any other securities shall be valued at the price of the last trade at the close of trading as provided by the relevant third parties in accordance with agreement and/or by the Bloomberg information system.

The Volume of Transaction means the product of multiplication of price by the amount of securities under the transaction.

All commissions and fees specified herein below are exclusive of exchange fees, ECN fees, other fees, duties and taxes whatsoever, connected with execution of the Order and/or transaction and they shall be paid by Client additionally. BCS shall charge a commission for the revocation of any Client's instruction for transfer of non-Russian securities in the amount of 12 EUR.

1.5. Tariff plan “BCS Promo”¹

Market	Daily Turnover (RUB)	Commission ²	Minimum Fee	MetaTrader 5 Monthly Maintenance Fee	Quik Monthly Maintenance Fee ³
MICEX ^{4,5}	< 1 000 000	0.06%	50 RUB per day ⁶	RUB 200	300 RUB or 4 USD
	1 000 001 – 5 000 000	0.03%			
	5 000 001 – 15 000 000	0.025%			
	> 15 000 000	0.02%			
MICEX Classica	N/a	0.2%	1500 RUB per day + re-registration fee	N/a	
FORTS ⁷	N/a	1 RUB per contract	100 RUB per month ⁶	RUB 200	
Execution of options (expiration) on FORTS	N/a	1 RUB per contract		N/a	
LSE IOB ⁵	N/a	0.06% of daily turnover	10 USD per order ⁸	N/a	
NYSE, NYSE MKT, NYSE Arca, NASDAQ and other US stock exchanges ⁵	N/a	0.003 USD per share	1 USD per order ⁸	RUB 200	
CBOE and other US option trading venues	N/a	1,5 USD per contract	N/a	N/a	N/a

¹ This Tariff is applicable and available only for clients who applied for it before 3rd September 2018.

² All commissions and fees are exclusive of exchange fees, other fees, duties and taxes whatsoever, connected with execution of the Order and/or transaction and they shall be paid by Client additionally. Commission for cancelation of Client's instruction on transfer of non-Russian securities is 12 EUR.

³ Monthly Maintenance fee for WebQUIK system is 300 Russian Rubles or 4 U.S. Dollars. Monthly Maintenance fee for PocketQUIK system (types: i Quik, iQuik X, iQuik HD, Quik Android, Quik Android X) is 200 Russian Rubles or 3 U.S. Dollars for each type. BCS will debit Client's account for a monthly maintenance fee on the first business day of the month or on a date the trading terminal has been connected.

⁴ The amount of T+N Transaction executed at any date (except for negotiated T+N Transactions, in accordance with TS Rules) shall be included in the total turnover in respect of trades on executed on that date.

⁵ Commission for mandatory closure of Client's position is equal to 0.1% of the closing position's turnover.

⁶ Provided that at least one transaction has been executed within the period.

⁷ Collateral liquidity ratio is 0,5. Commission for mandatory closure of Client's position in contract shall be 2 RUB per one contract.

⁸ The minimum fee per order is charged by BCS in case if least one trade has been made upon such order .

2. International futures & options

2.1. Tariff plan “BCS CQG”¹

Financial instruments	Commission Fee (buy or sell transaction, exercise of a contract and contracts as a result of such exercise per one contract) depending on monthly volume ²		Monthly Maintenance Fee for Trade system ³			
			CQG Trader	CQG Qtrader	CQG M	Trading View
Exchange traded futures and options, nominated in USD/EUR ⁴	Under 1 000	1.75 USD/EUR	25 USD	75 USD	N/A	N/A
	From 1 001 to 10 000	1.5 USD/EUR				
	Over 10 000	1.3 USD/EUR				
Bitcoin Futures (CME)	199 USD					
CBOE Bitcoin (USD) Futures	49 USD					

2.2. Tariff plan “Intraday”¹

Financial instruments	Intraday Commission Fee (offsetting buy or sell transaction) ²	Commission Fee (overnight buy or sell transaction, exercise of a contract and contract as a result of such exercise, per one contract) ²	Monthly Maintenance Fee for Trade system ³			
			CQG Trader	CQG Qtrader	CQG M	Trading View
Exchange traded futures and options, nominated in USD/EUR ⁴	0.99 USD/EUR	1.75 USD/EUR	25 USD	75 USD	N/A	
Bitcoin Futures (CME)	199 USD					
CBOE Bitcoin (USD)	49 USD					

Futures					
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¹ Minimal amount for selection of the Tariff plan shall be not less than 10,000 USD (or its equivalent).

² The commission fee is charged on a daily basis at the rate. All commissions and fees are exclusive of exchange fees, clearing fees, other fees, duties and taxes whatsoever, connected with execution of the Order and/or transaction. The execution of futures and options shall be considered as a separate transaction and charged in accordance with the terms hereof.

Contracts in other currencies will be charged in USD under standard tariff.

³ Optional services CQG are paid in accordance with tariffs of CQG (Software provider).

Market data service rendered in accordance with the Schedule C to the Terms of Business. Current Data Market Fees set by CQG are available on the following link of the official website of CQG <http://www.cqg.com/Docs/USExchangeFees.pdf> /

BCS shall debit Client's account for a monthly maintenance fee on the first business day of the month or on a date a trading terminal has been connected.

⁴ Exchange traded futures and options nominated in USD/EUR traded open outcry are charged 4.0 USD/EUR per 1 contract.

Worthless options expirations are charged \$0.55 per contract.

3. Tariff plan "BCS – FX start"¹

Market	Reception and transmission of orders submitted via Electronic System		Minimum Fee	Settlement commission	Reception and transmission of orders submitted by phone	
	Daily Turnover (RUB)	Daily Commission, RUB			Order amount, RUB	Commission per order, RUB
Moscow Exchange, FX Market ²	< 3 000 000	0,034 %	35,4 RUB per day and 177 RUB per month	0,0015% of the Order amount	< 50 000	59
	3 000 000 – 5 000 000	0,028 %			50 000 - 100 000	29,5
	5 000 000 – 10 000 000	0,022 %			> 100 000	-
	10 000 000 - 25 000 000	0,0055 %				

	25 000 000 - 50 000 000	0,0045 %				
	50 000 000 - 100 000 000	0,0035 %				
	100 000 000 – 200 000 000	0,0025 %				
	> 200 000 000	0,002 %				
	Monthly commission, RUB					
Moscow Exchange, FX Market, swap transactions	RUB 118 per month					

¹ This Tariff relates to trading on Russian currency market.

² Commission for mandatory closure of Client's position is equal to 0.1% of the closing position's turnover.

General provisions:

Fees for the reception and transmission of clients' orders on the FX Market of Moscow Exchange submitted through the electronic system is charged as a percentage of the Daily Turnover.

For the purposes of this Tariff plan the Daily Turnover means an amount of all transactions (except for swap transactions) executed on the Moscow Exchange's FX Market during a trading day.

Fees for the reception and transmission of clients' orders on the FX Market of Moscow Exchange submitted by phone is charged in the form of a fixed fee per Order depending on the Order amount.

For the purposes of this Tariff plan the Order amount means an amount of Client's order for entering into a transaction for the purchase or sale of ONE financial instrument with the ONE settlement date on the FX Market of the Moscow Exchange.

Where a volume of an order for entering into a spot transaction on FX Market of Moscow Exchange **is less than 50 lots**, the fees for the reception and transmission of such order shall be charged at a fixed rate of RUB25 (VAT included) less the amount of settlement commission, provided that the minimum amount of such fees shall be zero.

Where a volume of an order for entering into a swap transaction on FX Market of Moscow Exchange **is less than 50 lots**, no fees shall be charged.

The commission for the reception and transmission of client's orders for entering into swap transactions on the FX market of Moscow Exchange shall be debited by BCS from Client's account on the date when the first transaction during the period is entered into.

The commission of BCS charged hereunder, **does not include any fees, commissions, charges of exchanges, including fees for the provision of integrated technology services, and fees, commissions, charges of clearing organizations.**

4. **Tariff plan “Internet-Bank”¹**

Market	Daily Fee, RUB	Minimum Fee	Swap transactions fee ²	Other fees & expenses									
Moscow Exchange’s FX Market ⁵	0,034 %	Not less than 35,4 RUB per day and not less than 177 RUB per month	118 RUB per month	<p>If Client submits an Order for entering into transaction in foreign exchange by phone, the following additional fee shall be charged:</p> <table border="1"> <thead> <tr> <th>Amount of order, RUB ³</th> <th>Fees per order, RUB</th> </tr> </thead> <tbody> <tr> <td>< 50 000</td> <td>59</td> </tr> <tr> <td>50 000 - 100 000</td> <td>29,5</td> </tr> <tr> <td>> 100 000</td> <td>0</td> </tr> </tbody> </table>		Amount of order, RUB ³	Fees per order, RUB	< 50 000	59	50 000 - 100 000	29,5	> 100 000	0
Amount of order, RUB ³	Fees per order, RUB												
< 50 000	59												
50 000 - 100 000	29,5												
> 100 000	0												
				<p>In case Client instructs BCS to transfer monetary funds in the currency other than Russian Rubles from the trading system of Moscow Exchange’s FX Market (either to any other trading system or to Client’s bank account) an additional fee in the amount of 0,02% from the amount transferred shall be charged.⁴</p>									

¹ BCS fees charged under this Tariff plan **includes** the amount of expenses of BCS for the payment of trading system fees, including commission for the provisions of integrated technologic services (ITS) (not including additional commission for ITS charged in case the number of orders submitted to trading system exceeds the relevant thresholds), commissions of clearing organisations of a trading system in case of execution of Client’s trade orders by BCS (except for the orders in swap transactions) in the trading system of Moscow Exchange’s FX Market.

BCS fees charged under this Tariff plan **does not include** any expenses of BCS for the payment of any commissions (remunerations, payments, fees) of a trading system, clearing organizations on of a trading system, providers of ITS services in case of execution by BCS of Client’s orders in such trading system, including but not limited to commissions charged in case the number of orders submitted to trading system exceeds the relevant thresholds and (or) in case of submission of specific orders, execution of specific transactions, meeting the criteria specified by a trading system, clearing organisations and (or) providers of ITS services.

² The commission shall be charged if at least one swap transaction has been executed not later than on the date of execution of the first swap transaction in the relevant reporting period. The total turnover for swaps transactions is not included in the turnover of transactions executed in the trading system Moscow Exchange’s FX Market and is not considered in the determination of the BCS commission in accordance with the present tariff plan.

³ Amount of order means amount of transaction(s) of sale-purchase of any currency for the currency of the Russian Federation. Client’s order for entering into sale- purchase of foreign currency transactions means an order to sell and (or) to buy one foreign currency on the same execution date and within one type transaction (sale or purchase), for execution of which BCS puts one order for execution of one or more transaction(s) of sale and (or) purchase of foreign exchange.

⁴ The amount of the instruction means an amount of monetary funds specified in the relevant instruction for the transfer of funds and denominated in currency of the Russian Federation at the exchange rate of the Central Bank of Russia as of the date of execution by BCS of the said instruction.

⁵ Commission for mandatory closure of Client's position is equal to 0.1% of the closing position's turnover.

5. **Brokerage services on World Stock Exchanges¹**

Market	Commission as per monthly turnover ²	Minimum Fee ³
LSE ⁴	0.3%	20 USD per aggregated buy/sell
LSE(SETS)	0.3%	20 GBP per aggregated buy/sell
NYSE, NASDAQ, NYSE MKT ⁴	2 cps	20 USD per aggregated buy/sell
BB/PS/OTC (USA)	0.3%	40 USD per aggregated buy/sell
TSX(Canada)	0.3%	40 CAD per aggregated buy/sell
Euronext PARIS	0.3%	16 EUR per aggregated buy/sell
XETRA (Germany)	0.3%	30 EUR per aggregated buy/sell
Oslo SE (Norway)	0.3%	260 NOK per aggregated buy/sell
HKEX (Hong Kong)	0.3%	600 HKD per aggregated buy/sell
AEX (Amsterdam)	0.3%	16 EUR per aggregated buy/sell
NASDAQ OMX (Finland)	0,3%, not less than 40 EUR per order	N/a
NASDAQ OMX (Sweden)	0.3%	min 200 SEK
WSX (Warsaw)	0.3%	min 120 PLZ

CHI-X	0,3%, not less than 15 USD per order	N/a
SGX (Singapore Exchange)	0,3%, not less than 30 SGD per order	N/a
Other markets not specified in this section	0,3%, not less than 20 notional currency units per order	N/a

¹ This Tariff relates to trading with stocks. Minimal amount for selection of “Voice Brokerage services on World Stock Exchanges” shall be not less than 10,000 USD (or its equivalent).

² All commissions and fees are exclusive of exchange fees, ECN fees, stamp duty, other fees, duties and taxes whatsoever, connected with execution of the Order and/or transaction and those are to be paid by Client additionally. Commission is charged in the currency of the account at the rate of Broker.

³ Minimum Fee includes Clearing Fee.

⁴ Commission for mandatory closure of Client’s position is equal to 0.1% of the closing position’s turnover.

6. OTC Transactions

Type of Financial Instrument	Commission	Minimum Fee (per trade)	Clearing Fee
Russian stocks and bonds ¹	0.200%	1800 RUB	N/a
Eurobonds (LPN, CLN, etc.) denominated in USD or RUB	0.500%	N/a	30 USD
Eurobonds (LPN, CLN, etc.) denominated in EUR	0.500%	N/a	25 EUR
Securities of non-Russian issuers (REPO transactions only)	8USD per one REPO leg	N/a	Client to pay all BCS expenses
Units of the mutual funds under management of JSC AM “BCS”	30RUB per one transaction ²	N/a	N/a

Forwards	15 USD per one transaction	N/a	N/a
Securities of Russian and non-Russian issuer	0.200%	N/a	N/a
Options	15 USD per one transaction	N/a	N/a
Financial Instruments issued by the following Issuers: <ul style="list-style-type: none"> • BROKER CREDIT SERVICE STRUCTURED PRODUCTS PLC; • BCS FINANCE ONE B.V.; • BROKER CREDIT SERVICE (CYPRUS) LIMITED; • J.P. MORGAN STRUCTURED PRODUCTS B.V. (only ISIN: XS1480236972, XS1480239489). 	15 USD per one transaction	N/a	N/a
Participation in initial public offering of securities of US issuers	6%	N/a	N/a

¹ Client's Order for such transactions shall be executed within 1 calendar month.

² Commission for cancellation of Client's instruction on transfer of non-Russian securities shall be 12 EUR.

7. Extra Fees for Execution of Voice Orders

Market	Volume of Order	Commission ¹
MICEX	< 50 000 RUB	59 RUB
	50 001 – 100 000 RUB	29.5 RUB
	> 100 000 RUB	Free of Charge
MICEX Classica	N/a	Free of Charge
FORTS	< 250 000 RUB	59 RUB
	250 001 – 500 000 RUB	29.5 RUB
	> 500 000 RUB	Free of Charge
LSE IOB, NYSE, NASDAQ, NYSE MKT	< 250 000 USD	10 USD
	250 001 – 500 000 USD	5 USD
	> 500 000 USD	Free of Charge
Western Derivative Markets (CME, CBOT, NYMEX, ICE, EURONEX, EUREX etc.)	1-4 contracts	2,5 USD
	5-9 contracts	1,5 USD

	10 contracts and more	Free of Charge
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8. Monthly Maintenance Fee for additional software

Type of software	Monthly Maintenance Fee, per each license or terminal RUB ¹
QUIK MR "Broker" ²	110
TradeMatic Strategy Trader Standart ³	730
Tradematic Strategy Trader Lite ³	490
Tradematic Strategy Trader PRO ³	1740
Tradematic Strategy Trader Lite Plus ³	590
Meta Trader 5 Trading Platform ⁴	200
TradingView	Free of charge

¹ BCS shall debit Client's account for a monthly maintenance fee on the first business day of the month or on a date a trading terminal has been connected.

² Additional service rendered in accordance with the Schedule B to the General Terms.

³ Additional service rendered in accordance with the Schedule B to the General Terms. The service shall be suspended where the value of Client's assets are less than sum of expenses caused by the Client's orders performance and BCS remuneration. The service is renewed if the available assets on Client's account are not less than on monthly maintenance fee for the relevant version of TradeMatic Strategy Trader and Client sends a written application to BCS. Monthly maintenance fee includes VAT only for one terminal.

⁴ One Meta Trader 5 Trading Platform terminal may be provided for one market only. For trading on other market another terminal shall be used. BCS shall debit Client's account for a monthly maintenance fee on the last business day of the month or on a date the trading terminal has been connected.

II. OTHER SERVICES

1. Securities held with National Settlement Depository

Type of Service	Fee (RUR)
Opening custody account	Free of charge
Internal and inter-depository securities transfers (excluding service fees charged by counter-party depository and re-registration fees)	150 per instruction
Inward/outward securities transfer to/out of the trading section of a custody account	Free of charge
Custody account maintenance (provided at least one account operation has been executed)	150 per month
Securities safekeeping	Free of charge

2. Securities held with Euroclear or DTC¹

Type of Service	Fee (USD)
Amending of an instruction ²	30
Non-trading instruction (excluding corporate actions) ³	25

¹ Excluding service related costs and/or payments to third parties such as banks, depositories, custodians, registers, etc. which BCS may incur and/or make acting on behalf of Client in accordance with the provisions of the custody services agreement and applicable market practices or otherwise, unless otherwise agreed by the Parties. BCS reserves the right to change these fees in case it bears higher costs due to changes in tariffs of institutions providing relevant services to BCS such as banks, settlement and clearing companies, etc.

² Fee is charged for each issue of securities.

³ Fee is charged for each issue of securities. In the absence of sufficient monetary funds for payment of the fee indicated above, the instruction for withdrawal of financial instrument(s) may not be accepted.

3. Maintenance of Client's portfolio held at Euroclear, DTC and other custody

3.1. Monthly portfolio maintenance fee shall be 0,0125 % of total market value of all Financial Instruments held with Euroclear, DTC and other custody at the end of the month denominated in U.S. Dollar.

3.2. Monthly Eurobonds maintenance fee shall be 0,0125 % of total market value at the end of the month, but if there are no quotes for the last 30 days from the settlement date or there were none at all, the settlement is based on the nominal value of the securities.

4. Security lending rates¹ for permission to use assets

The annual fee for the use of assets is 0.05% of the market value of all used customer assets, paid daily at 0.05% / 365 (366 in the case of a leap year)

¹ If Client gave permission for use of assets, but BCS did not use them security lending rates shall not be paid to Client.

5. Extra Services

Type of Service	Fee ¹
Assistance in depositary receipts issuance /cancellation (including change of level)	0.2% of the market value of converted securities ² (100 USD minimum fee, 500 USD maximum fee)
Participation in corporate actions (incl. buy-back, subscription offer, preemption right, mandatory/voluntary tender offer, voting on General Meeting).	0.1% of the amount of transaction, if applicable (but USD 250 min)

¹ All fees are exclusive any and all necessary payments made by BCS to third parties. Client hereby guarantees to BCS full reimbursement of any such payment.

² For this purpose market value shall be calculated on the closing price of the previous trading session on an organized market where the securities are normally traded.

6. Transfer of Monetary Funds from the accounts of third parties (LEK Securities Corporation, Sova Capital Limited (Otkritie Capital International Limited), R.J.O'Brien)

Third Parties' Name	Fee
LEK Securities Corporation	15 USD for each transfer ¹
Sova Capital Limited ²	25 USD for each transfer ¹
R.J.O'Brien ²	25 USD for each transfer ¹

¹Exclusive of any bank charges which are paid by Client additionally.

²Should the currency of such transfer differ from U.S. Dollar, the amount of fee due to BCS remains the same, but it should be converted into the currency of transfer at the CBR exchange rate in effect as at the transfer date.

7. Currency exchange for trading in financial instruments

Volume (USD)	Volume (EURO)	Volume (RUB)	Commission(%) ¹
< 200,000	< 200,000	< 7,000,000	0.05
200,001 – 600,000	200,001 – 600,000	7,000,001 – 20,000,000	0.03
> 600,000	> 600,000	> 20,000,000	0.01

¹ Exclusive any bank and associated charges which shall be paid by Client additionally.

8. Market Data services

Region	Exchange / Services and subscriptions		Amount of subscription fee per month ¹	Trade Terminal	
USA	NYSE	CTA Network A Last Sale and Bid Asked ³	Professional User	45.00 USD per 1-2 Devices	Quik, PocketQuik ²
			Non-Professional User	1.00 USD per User	Quik, PocketQuik ²
	NYSE MKT	CTA Network B Last Sale and Bid Asked ³	Professional User	23.00 USD per User/Entitlement	Quik, PocketQuik ²
			Non-Professional user	1.00 USD per User	Quik, PocketQuik ²
	NASDAQ OMX BX	UTP Level 1 ⁴	Professional Subscriber – Real Time subscription	22.00 USD per Subscriber	Quik, PocketQuik ²
			Non-Professional Subscriber – Real Time subscription	1.00 US\$ per Subscriber	Quik, PocketQuik ²

United Kingdom	LSE	Real-Time Market Data ⁴	International Data: Level 2 (Private Investor User)	4,10 GBP per device	Quik, PocketQuik ²
			International Data: Level 2 (Professional User) ³	85,95 GBP per device	Quik, PocketQuik ²

Subscription fees set forth in this Table are monthly unless otherwise is set out therein. These fees are set by the exchanges and market data providers and may be amended, supplemented or eliminated.

¹ **The Consolidated Tape Association (“CTA”)** oversees the dissemination of real-time trade and quote information in New York Stock Exchange LLC (**Network A**) and BATS, NYSE Arca, NYSE MKT and other regional exchange (**Network B**) listed securities. All exchanges and market centers registered in U.S. Securities and Exchange Commission that trade Network A or Network B securities send their trades and quotes to a central consolidator where the Consolidated Tape System and Consolidated Quote System data streams are produced and distributed worldwide. The information regarding the subscription fees with respect to the market data of CTA Network A and Network B specified in this Table is distributed by the CTA may be amended, supplemented or eliminated. We strongly recommend to our clients to check the actual information about these fees in the relevant section of CTA website (<https://www.ctaplan.com/index/>).

² PocketQuik system (types: i Quik, iQuik X, iQuik HD, Quik Android, Quik Android X).

³ **NASDAQ UTP Level 1** provides critical information to track Nasdaq-listed and OTC Bulletin Board issues throughout the day. Please note that subscription fees of NASDAQ UTP Level 1 with respect to the market data of NASDAQ exchange is distributed by NASDAQ OMX through **Nasdaq Unlisted Trading Privileges Plan (“UTP Plan”)** and may be amended, supplemented or eliminated. We strongly recommend to our clients to check the actual information about these fees in the relevant section of UTP Plan website (<http://www.utpplan.com>).

⁴**The London Stock Exchange (“LSE”)** broadcasts several levels of data, including trade prices, sizes, and a fully visible, complete tick by tick order book. The different levels are designed to suit the needs of different users, whether actively trading on the markets or using the service to inform trading, investment or other business decisions. **Real-Time Market Data (Non-members group)** provides a real-time market data with a full depth of the book with all quotes, orders and best price and volume, value traded per security, indicative uncrossing volume, opening prices, trade high and low individual trades, closing prices, order book VWAP, all trades VWAP, cumulative volumes, uncrossing price and volume, Post Trade and Off Book data plus volume, best price plus volume with respect to International Markets (incl. European markets) distributed by LSE through Redistributor, a non-member of LSE, to its End Private Investor customers and/or Professional customers which may be amended, supplemented or eliminated. We strongly recommend to our clients to check the actual information about these fees in the relevant section of LSE website ([http:// http://www.londonstockexchange.com/products-and-services/market-data/realtimedata/realtimedata.htm](http://http://www.londonstockexchange.com/products-and-services/market-data/realtimedata/realtimedata.htm)).

9. Miscellaneous

Provision of trade reports and non-standard reports , maintenance fee	Fee (USD)
Standard daily and monthly trading reports	Free of charge

Any non-standard additional reports (available on Client's request)	15 ¹
Maintenance of sub-account	Free of charge
Account termination fee	50 USD (once off) which amount may not exceed remained balance on the account

¹ per report

All fees and commissions listed in this Schedule are exclusive of V.A.T. and other applicable taxes and duties imposed by authorities of relevant jurisdictions.

Where the currency of Client account balance is different from the fee payment currency, cash in Client account may be converted without prior reference to Client at such market rate of exchange as may be available to BCS at the time of conversion.